

INDUSTRIAL BANK'S Top 10 Reasons to Purchase a Home in 2009:

1. American Dream of Home Ownership

2. FHLB Grant (Limited Funds)

- ❖ Up to \$10,000 grant funds
- ❖ First time home buyer
- ❖ Owner occupied
- ❖ Income limits of 80% of median income
- ❖ Available in MD, DC, Northern Virginia
- ❖ *Industrial Bank* is a participating lender

3. DC Bond Program

- ❖ Rates as low as 5.25% with 0 points
- ❖ No First-time Homebuyer Restrictions!
- ❖ No Income Limits
- ❖ *Industrial Bank* is a participating lender

4. \$8,000 Home Buyer Tax Credit at a Glance

- ❖ The tax credit is for first-time home buyers only. For the tax credit program, the IRS defines a first-time home buyer as someone who has not owned a principal residence during the three-year period prior to the purchase.

- ❖ The tax credit does not have to be repaid.
- ❖ The tax credit is equal to **10 percent of the home's purchase price up to a maximum of \$8,000.**
- ❖ The credit is available for homes purchased on or after January 1, 2009 and before December 1, 2009.
- ❖ Single taxpayers with incomes up to \$75,000 and married couples with incomes up to \$150,000 qualify for the full tax credit.

5. Interest Rates are still at an all time low.

6. Motivated Sellers (Buyers Market).

7. House Prices are Declining.

8. Inventory of Homes for Sale.

9. Tax Breaks (Check with your Financial Advisor or Accountant for details)

10. *INDUSTRIAL BANK IS WAITING FOR YOUR CALL!!*

**For information call us today at
202-722-200 and ask to speak to one of our
Residential Mortgage professionals.**